

BIG RED WING DEAL

Prof. Tibbals Ties Up 60,000 Shares of the Stock.

STAR CON. DEAL FAILS

THOS. WEIR'S OPTION ON PROPERTY EXPIRED YESTERDAY.

Mr. Weir Wants Extension, But Not Likely This Will Be Granted—Price Was to Have Been \$400,000—High-class Ore in the South Sunbeam.

A big block of Red Wing stock amounting in all to 60,000 shares, changed hands yesterday and when a first payment something like \$10,000 was paid into the banking house of McCracken & Co. by Professor W. H. Tibbals, who had been previously been placed there in escrow was released and turned over to him.

The vendors in the transaction are J. Cannon, who parted with 17,200 shares, E. McCracken with 25,000 shares, and A. J. Orem & Son with 17,800 shares.

Professor Tibbals has held the option on the stock for some time past, and with this block added, he is associated with G. S. Peyton in the control of over 80,000 shares, or more than three-fourths of the entire capitalization.

It is understood that Messrs. Tibbals and Peyton have an option on a large portion of the remaining stock, outstanding and in the course of the next twenty days will find themselves the owners of practically all the stock in the Red Wing mine.

It was only a little over two years ago that the Red Wing was a mere prospect. Mr. McCracken and a local land owner on the property at the time and finding himself with a white elephant on his hands he organized in the Red Wing Mining company, and the Tibbals & Company was organized and the Tibbals & Company placed on the market at the rate of a few cents a share to carry on the development. The management of the mine was left to Mr. McCracken and through his careful management the property was kept at a minimum.

The explorations made were successful in disclosing shipping ore and the property from almost the date of its incorporation has been able to carry its own load.

The mine today shows an immense body of ore in sight and in one spot reaches a depth of over 100 feet. The mill is operating continuously and shipments of concentrates are coming down regularly.

It is believed by certain mining men that the Red Wing with its present body of ore is really a million-dollar proposition. Any stock transferred yesterday is considered to be a big bargain for the purchaser.

STAR CON. DEAL OFF

Thomas Weir Fails to Make the Payment on the Option.

The deal which has been pending for some time past for the sale of the Star Consolidated mine at Tintic, was defeated yesterday and unless some other arrangement is made the stock placed in escrow in the Walker Bros. bank will go back to the owners.

Mr. Weir, who had come through Thomas Walker Bros. bank, acting for the syndicate, would have paid over 10 cents a share on the option of \$1 a share yesterday.

The necessary 400,000 shares required by Mr. Weir were deposited in the bank, but his people failed to come forth with the money and all negotiations were cut off. It is said the examinations made by the experts were satisfactory, but for some other reason the payment was not made.

Mr. Weir, it is learned, is anxious to have the option extended and has stated that if he could keep all the stock intact for a little longer he would be able to push through to a consummation.

Some of the company's officers are not willing to do this and prefer to go ahead with development and open up the mine to a greater extent.

It is estimated that there is \$700,000 of ore in sight in the present development and several mining engineers who have looked through the mine lately say the present disclosures would let the company between \$400,000 and \$500,000.

When asked what the plan for the future would be, W. E. Hubbard said yesterday that he was the intention of the directors to keep on with the development already in progress on the 40 level, and they expect to cut into the ore veins exposed in the 400 level within the next 100 feet.

A few of the interested parties expressed considerable disappointment at the failure of the deal, but the business men to take up the option, while others were perfectly indifferent in the matter and are satisfied to take chances on the mine.

Mr. Weir and David Kiehl have both expressed the opinion that the Star Consolidated is a mine of the highest class of ore in Tintic, but that it could take some time and money to thoroughly open it up.

AT THE UTONIA.

Paying Proposition From the Grass Roots.

The Utonia mine, in the Erickson district, is to be the scene of very active operations from this time on. Few properties in the state can develop (44) it when the amount of development is taken into consideration. The mine is a new one. It has but recently come into existence. Only forty-five acres of exploration have been completed on it, and still it has a record of the shipment of three cars of ore. Another car is being shipped out of the mine by holding out for it awhile.

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DIVIDENDS, BUT FOR THE MERITS OF WHICH

holders are not of the class which speculate on the market value of stocks, and they were never known to place a worthless stock on the market. They never let go their holdings on a rising market and then attempt to bear it for the purpose of "flipping up" again, and for that reason they will be held as closely by them as they have held Ontario and Daly in the past.

The Herald's informant was asked how much money there was now in the Daily-West treasury. He said he did not know, but added that "with the present rate of production the company should be paying dividends before the 1st of January."

MR. FULTON RETURNS.

Salt Lake Parties Help to Start the Seattle Exchange.

James T. Fulton, the well known broker, who operated so extensively on the Utah exchange last winter, has returned from a trip into the northwest country.

Mr. Fulton spent some time in Seattle, and while there ran across several Salt Lake parties, who were instrumental in the organization of the Seattle mining exchange.

Among the number is Charles Jacobs of Overland fame, who has decided to locate in that prosperous city on the Puget sound.

The Seattle exchange, Mr. Fulton states, adopted the same rules governing the Salt Lake exchange.

A great interest is being taken in mining in that section, but the stocks figuring in the trading come principally from the mines about Spokane and British Columbia.

Mr. Fulton purchased a seat on the Seattle board, which he secured as a speculation.

LIVELY NEAR MARYSVALE.

Colorado Parties Are After Everything They Can Get.

A letter was received yesterday from J. A. Ogbert at Marysville, giving the information that another shift had been put on in the district from Crisp Creek in making things lively in Colorado.

The writer went on to say that the Colorado men are making a lot of money and that the developments going on there were extremely satisfactory.

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NEW MAYFLOWER.

Property in Tintic District to Be Developed by a Company.

The Mayflower group of eight idle claims, situated in Tintic mining district, form the basis of a corporation known as the Mayflower Mining company, which is being organized in Salt Lake City.

The capital stock is fixed at \$100,000, 10-cent shares, and Salt Lake City is to be the principal place of business. John E. Campbell is president, J. M. Campbell, vice president, and J. M. Campbell, secretary. James E. Campbell, treasurer, and W. M. S. S. is the other director.

SOUTH SUNBEAM ORE.

The Bottom of the Shaft Said to Be All Ore.

The South Sunbeam, at Tintic, begins to look like a mine. At least, a person would judge so by the samples sent from the mine yesterday by Superintendent Mueller. The ore has a rich-looking appearance. No assays have been taken, but those who have seen it express the opinion that it carries some very high-grade values.

The bottom of the shaft is all in ore of the class sent up by Mr. Mueller.

Some water has been encountered, but not enough to interfere with development. The shaft has reached a depth of about 300 feet, and it is the intention to keep on sinking.

Ore and Bullion.

Ore and bullion shipments in this city yesterday amounted to \$40,568, as follows:

T. R. Jones & Co., ore, \$7,800; bullion, \$22,768.

Bamberger & McMillan, ore, \$3,888.

Metal Market.

Silver, 60¢ per ounce.

Copper, 15¢ per pound.

Mining Notes.

The Centennial-Erickson marketed seven cars of ore yesterday.

Colonel S. B. Miller will take his departure for the Dexter today.

W. C. Allen will go out to Brigham today to look after his interests at the Morning Star.

James McMillan came up from Stateline yesterday and reports considerable activity down there.

A telegram was received yesterday from the Dexter mine stating that the air compressors are working beautifully.

Colonel H. C. Campbell returned from a trip to Mr. Nelson, where he was looking into a mining proposition.

Stock broker E. C. Woodley, Jr., expects to go on a vacation soon and will leave himself with a full quota of nothing else in the vacation of his business.

The directors of the Morning Star Mining company held a meeting yesterday afternoon to take preliminary steps toward the purchase of the mine.

Bill Logan came up from Provo to attend to some business yesterday. He has heard nothing from the Lake Indian for over a week, but says Tom Kearns is looking after affairs there.

George A. Payson was up from Tintic yesterday and states a contract for 300 feet of additional sinking is about to be let on the Sea Swan. The present depth of the shaft is 250 feet.

P. H. Lynch, the well known mill man, expects to leave for the coast today for a trip to California, Idaho, where he goes to take charge of the top-amp mill on the property of the Idaho Gold Mining company.

The Mammoth and the Sacramento distributed the regular monthly dividend yesterday. The former company sent out \$40,000 in dividend checks, while the other Tintic corporation came forward to the amount of \$2,000.

Frank K. Wilson returned from a trip to the Archa mine, in Idaho, yesterday, where he says things are moving along at a very gratifying rate. The mine is doing well and mining is quite active in that section.

Manager Coleman of the Utah Consolidated and other Northwest interests returned yesterday from a trip into Nevada. He stated "he was out to look after the interests of the Utah Consolidated."

The New Mammoth mill at Bingham starts up today. A party consisting of directors of the company and their friends will occupy a special car when they go out to camp this morning. The guests will be treated to a nice dinner at the company boarding house.

Use Jennings, who is making developments on the Nampa property, adjoining the Highland Boy, and in which a big strike was made a few weeks ago, came in from Brigham, where he has been making a tour of inspection, and will leave for Bingham this morning.

Latest address from the Petro at Bingham states that a five-foot vein of first-class ore has been discovered in the Westmoreland drift. Five cars were in the market yesterday for the mine and at the present time it is claimed that it is as easy matter to send down 10,000 worth of ore every month. Colonel Miller, who spent Monday at the mine, says the ore gets better as developments for forward.

W. J. Harris, the leading stock broker of Spokane, Wash., who cleaned up a million in the Le Roy mine at Trail Creek, B. C., came down from the northwest yesterday and this morning pulled out on a copper bonanza-chasing trip.

The best medicine man can buy for impure blood, nervousness, and all stomach and kidney troubles is Hood's Sarsaparil.

[LETTER TO MRS. PINKHAM, NO. 2545.]

"DEAR MRS. PINKHAM—For some time I have thought of writing to you to let you know of the great benefit I have received from the use of Lydia E. Pinkham's Vegetable Compound.

Soon after the birth of my first child, I commenced to have spells with my spine. Every month I grew worse and at last became so bad that I found I was gradually losing my mind.

The doctors treated me for female troubles, but I got no better. One doctor told me that I would be insane. I was advised by a friend to give Lydia E. Pinkham's Vegetable Compound a trial, and before I had taken all of the first bottle my neighbors noticed the change in me.

"I have now taken five bottles and cannot find words sufficient to praise it. I advise every woman who is suffering from any female weakness to give it a fair trial. I thank you for your good medicine."—MRS. GERTRUDE M. JOHNSON, JOHNSBORO, TEXAS.

"I had female trouble of all kinds, had three doctors, but only grew worse. I began taking Lydia E. Pinkham's Vegetable Compound and Liver Pills and used the Sassafras Wash, and cannot praise your remedies enough."—MRS. EFFIE PERKINS, PEARL, LA.

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MAMMOTH WAS WANTED

Block of One Thousand Shares Sold on Yesterday's Call.

MERCUR FAIRLY ACTIVE

SUNBEAM STOCK WAS BOUGHT AT 50 CENTS.

Daily in Demand and \$1.49 Was Bid For It—Showers Consolidated Goes Higher and Sold at 50 Cents—Closing Quotations on the Salt Lake Exchange.

Mammoth entered into the trading on the Salt Lake exchange in great style yesterday and after call a sale of 1,000 shares was posted at \$1.92. Some strong bidding was done for it and prices were firm. Mercur was also fairly active and the stock sold all the way from \$7.05 to \$7.67.

Ingot was active and sold at ruling figures, while Sunbeam was dropped at an even half dollar.

Daily, the well known Park City stock, was in demand and the bidding was pressed up to \$1.49. Geyser-Marion held its own. Northern Light remained about stationary. Showers Consolidated was on the up-grade, only 100 shares were sold, but they were taken down at 50 cents.

Joe Bowers was on the active list and prices were considerable higher. Joe Bowers Extension showed improvement and was unloaded at 8 cents a share.

Tetro was wanted up to 5% cents. Four Aces was also on the improve and 27% cents was offered for it. The closing quotations were as follows:

RECEIPTS AND EXPENDITURES

GOVERNMENT RAN BEHIND CONSIDERABLY IN JULY.

Statement Showing Condition of National Banks at the Close of Business Monday Night.

Washington, Aug. 1.—The monthly statement of the government receipts and expenditures show that the total receipts during the month of